NFCSF lauds govt move to reallocate export quotas

THE NATIONAL FEDERATION of Cooperative Sugar Factories (NFCSF) has lauded the decision of the Centre to reallocate unused export quota of 6,50,000 tonne of sugar in the ongoing 2019-20 marketing year under the Maximum Admissible Export Quota (MAEQ) scheme. For the current year, the government has allowed export of 60 lakh tonne sugar under the quota to help deal with the surplus sugar. According to Subodh Singh, joint secretary, food ministry, some of the mills have not been able to export their quota this year. Already, some mills have surrendered their export quota of 2,50,000 tonne, he said. "We have readjusted the entire quota based on a formula and reallocated a total of 6,50,000 tonne for export, he said.