
PRESS REPORTS

INDIA CONTRACT 28 LAKH TONNES OF SUGAR EXPORTS

MUMBAI: INDIAN sugar mills have benefited from the rise in sugar prices in the international market, as the demand for sugar exports from the country has increased and 28 lakh tonnes of sugar export deals have been sealed so far.

The increased sugar export demand has led to a spurt in sugar prices in the domestic market. The price of sugar have increased by about ₹100 per quintal.

The National Federation of Co-operative Sugar Factories (NFCSF) estimates that sugar exports will meet the 60 lakh tonnes target this year.

NFCSF Managing Director, Prakash Naiknavare said, "The export demand has increased due to the rise in the prices of sugar in the global market. It seems that the sugar exports target fixed by the Government will be met this year."

The Central Government has set a target of 6 million tonnes of sugar exports for domestic sugar mills under the Maximum Admissible Export Quantity (MAEQ) for the 2019-20 season.

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